



AGENDA

CITY OF BAY LAKE

1900 HOTEL PLAZA BOULEVARD

September 25, 2023

5:05 P.M.

- I. CALL TO ORDER
- II. PUBLIC HEARING to consider adoption of a final millage rate and a final budget for the City of Bay Lake for Fiscal Year 2024.
 - Review/Discuss
 - Resolution # 206 adopting final millage rate
 - Resolution # 207 adopting final budget
- III. CONSIDERATION TO ADOPT Resolution Number 206, adoption of a millage rate of 1.8850 dollars per one thousand dollars of assessed value for FY 2024, which is equal to 0.00% more than the rolled-back rate of 1.8850 computed pursuant to Florida Statutes 200.065.
- IV. CONSIDERATION TO ADOPT Resolution Number 207, adoption of a budget for Fiscal Year 2024.
- V. OTHER BUSINESS
 - Addendum to Orange County Sheriff's Office Contract for Law Enforcement Services for FY 2022-2024
- VI. ADJOURNMENT



**CITY OF
BAY LAKE**

OPERATING BUDGET FY 2024

**CITY OF BAY LAKE
OPERATING BUDGET
FISCAL YEAR 2024**

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL OPERATING FUND			
REVENUES			
Ad Valorem Tax - Net	20,236,742	20,266,146	20,753,857
Licenses	13,500	14,185	13,500
Interest Income	8,000	181,725	76,800
Total Operating Revenue	20,258,242	20,462,056	20,844,157
OPERATING EXPENDITURES			
General Government	33,000	37,009	118,000
Public Safety	18,680,051	18,333,784	20,932,250
Physical Environment	50,000	37,959	50,000
Total Operating Expenditures	18,763,051	18,408,752	21,100,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,495,191	2,053,304	(256,093)
BEGINNING FUND BALANCE OCT 1	7,581,978	7,879,963	9,933,267
ENDING FUND BALANCE	9,077,169	9,933,267	9,677,174
COMMIT FOR PROP APPR	500,000	500,000	800,000
MILLAGE RATE/ THOUSAND ASSESSED VALUE	2.1279	2.1279	1.8850
ASSESSED VALUE	9,906,452,054	9,916,563,578	11,468,754,065
		1 MILL =	11,010,004

CITY OF BAY LAKE
 OPERATING EXPENDITURES - DETAIL
 FISCAL YEAR 2024

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL GOVERNMENT			
Insurance	5,000	5,000	5,000
Advertising	2,500	2,236	2,500
Dues & Subscriptions	1,500	1,513	1,500
Operating supplies	500	482	500
Outside Services	1,000	944	1,000
Professional Services	22,500	26,834	107,500
Total Financial & Admin.	33,000	37,009	118,000
PUBLIC SAFETY			
Orange County Sheriff	18,680,051	18,333,784	20,932,250
Total Public Safety	18,680,051	18,333,784	20,932,250
PHYSICAL ENVIRONMENT			
Operating Supplies - Pest Control Chemicals-Mosquitos	50,000	37,959	50,000
Total Physical Environment	50,000	37,959	50,000
TOTAL SUPPORTED THROUGH AD VALOREM TAXES	18,763,051	18,408,752	21,100,250

RESOLUTION NO. 206

WHEREAS, the City of Bay Lake intends to levy a millage rate of 1.8850 dollars per one-thousand dollars of assessed valuation; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution levying a millage rate be approved by the taxing authority; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation has been certified by the County Property Appraiser to the City of Bay Lake as \$11,468,754,065; and

WHEREAS, the City of Bay Lake has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget; and
2. Advertised its intent to finally adopt a millage rate and budget; and
3. Held a public hearing on September 25, 2023 for the purpose of receiving comments regarding the final millage rate and budget; and

NOW, THEREFORE BE IT RESOLVED, that the City of Bay Lake, through its City Council, hereby levies an operating millage rate of 1.8850 dollars per one thousand dollars of assessed value for FY 2024, which is equal to 0.00% more than the rolled-back rate of 1.8850 computed pursuant to Florida Statutes 200.065; and

BE IT FURTHER RESOLVED by the City Council of the City of Bay Lake assembled in regular session this 25th day of September 2023, that this Resolution be spread in full upon the minutes of this meeting.

Todd Watzel, Mayor
City of Bay Lake

ATTEST:

Erin O'Donnell, Clerk
City of Bay Lake

RESOLUTION NO. 207

WHEREAS, the City of Bay Lake intends to adopt a budget; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution adopting a budget be approved by the taxing authority; and

WHEREAS, the City of Bay Lake set forth the appropriations and revenue estimate for the Budget of Fiscal Year 2024 in the amount of \$30,777,424; and

WHEREAS, the City of Bay Lake has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget; and
2. Advertised its intent to finally adopt a millage rate and budget; and
3. Held a public hearing on September 25, 2023 for the purpose of receiving comments regarding the final millage rate and budget; and

NOW, THEREFORE BE IT RESOLVED, that the City of Bay Lake, through its City Council, hereby adopts a budget for the FY 2024.

BE IT FURTHER RESOLVED by the City Council of the City of Bay Lake assembled in regular session this 25th day of September 2023 that this Resolution be spread in full upon the minutes of this meeting.

Todd Watzel, Mayor
City of Bay Lake

ATTEST:

Erin O'Donnell, Clerk
City of Bay Lake

**ADDENDUM TO
AGREEMENT FOR LAW ENFORCEMENT SERVICES**

WHEREAS, the undersigned parties entered into an Agreement for law enforcement services that is effective October 1, 2021 through September 30, 2024; and

WHEREAS, Section 13 of the Agreement expressly states the parties may amend the Agreement because of increased labor costs (e.g., new compensation packages resulting from collective bargaining); and

WHEREAS, the parties wish to amend terms of the Agreement;

NOW, THEREFORE, in mutual consideration of the covenants herein, the parties agree as follows:

1. Section #10 of the Agreement shall be amended as follows:

<u>Period</u>	<u>Annual Fee</u>
October 1, 2023 to September 30, 2024	\$ 13,479,500

2. Section #11 of the Agreement shall be amended as follows:

<u>Period</u>	<u>Annual Fee</u>
October 1, 2023 to September 30, 2024	\$ 3,702,782

3. All other provisions of the Agreement shall remain in effect.

IN WITNESS WHEREOF, the parties have caused this Addendum to be executed by the undersigned persons as duly authorized.

(The remainder of this page is intentionally blank. Signatures appear on the following page.)

CITY OF BAY LAKE, FLORIDA

SHERIFF OF ORANGE COUNTY, FLORIDA

(Signature)

(Signature)

(Typed Name)

(Typed Name)

Title: _____

Title: _____

Date: _____

Date: _____

CITY OF LAKE BUENA VISTA, FLORIDA

(Signature)

(Typed Name)

Title: _____

Date: _____