



OPERATING BUDGET FY 2024

**CITY OF BAY LAKE
OPERATING BUDGET
FISCAL YEAR 2024**

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL OPERATING FUND			
REVENUES			
Ad Valorem Tax - Net	20,236,742	20,266,146	20,753,857
Licenses	13,500	14,185	13,500
Interest Income	8,000	181,725	76,800
Total Operating Revenue	20,258,242	20,462,056	20,844,157
OPERATING EXPENDITURES			
General Government	33,000	37,009	118,000
Public Safety	18,680,051	18,333,784	20,932,250
Physical Environment	50,000	37,959	50,000
Total Operating Expenditures	18,763,051	18,408,752	21,100,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,495,191	2,053,304	(256,093)
BEGINNING FUND BALANCE OCT 1	7,581,978	7,879,963	9,933,267
ENDING FUND BALANCE	9,077,169	9,933,267	9,677,174
COMMIT FOR PROP APPR	500,000	500,000	800,000
MILLAGE RATE/ THOUSAND ASSESSED VALUE	2.1279	2.1279	1.8850
ASSESSED VALUE	9,906,452,054	9,916,563,578	11,468,754,065
		1 MILL =	11,010,004

CITY OF BAY LAKE
OPERATING EXPENDITURES - DETAIL
FISCAL YEAR 2024

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL GOVERNMENT			
Insurance	5,000	5,000	5,000
Advertising	2,500	2,236	2,500
Dues & Subscriptions	1,500	1,513	1,500
Operating supplies	500	482	500
Outside Services	1,000	944	1,000
Professional Services	22,500	26,834	107,500
Total Financial & Admin.	33,000	37,009	118,000
PUBLIC SAFETY			
Orange County Sheriff	18,680,051	18,333,784	20,932,250
Total Public Safety	18,680,051	18,333,784	20,932,250
PHYSICAL ENVIRONMENT			
Operating Supplies - Pest Control Chemicals-Mosquitos	50,000	37,959	50,000
Total Physical Environment	50,000	37,959	50,000
TOTAL SUPPORTED THROUGH AD VALOREM TAXES	18,763,051	18,408,752	21,100,250