



AGENDA

CITY OF BAY LAKE

1900 HOTEL PLAZA BOULEVARD

September 11, 2023

5:05 P.M.

- I. CALL TO ORDER
- II. PUBLIC HEARING to consider adoption of a tentative millage rate and a tentative budget for the City of Bay Lake for Fiscal Year 2024.
 - Presentation by Susan Higginbotham/City Auditor followed by discussion.
- III. CONSIDERATION TO ADOPT Resolution Number 204 to approve the tentative millage rate for Fiscal Year 2024.
- IV. CONSIDERATION TO ADOPT Resolution Number 205 to approve the tentative budget for Fiscal Year 2024.
- V. OTHER BUSINESS
- VI. ADJOURNMENT

RESOLUTION NO. 204

WHEREAS, the City of Bay Lake intends to levy a tentative millage rate of 1.8850 dollars per one-thousand dollars of assessed valuation; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution levying a tentative millage rate be approved by the taxing authority; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation has been certified by the County Property Appraiser to the City of Bay Lake as \$11,468,754,065; and

WHEREAS, the City of Bay Lake has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget

NOW, THEREFORE BE IT RESOLVED, that the City of Bay Lake, through its City Council, hereby levies a tentative operating millage rate of 1.8850 dollars per one thousand dollars of assessed value for FY 2024, which is 0.00% more than the rolled-back rate of 1.8850 computed pursuant to Florida Statutes 200.065; and

BE IT FURTHER RESOLVED by the City Council of the City of Bay Lake assembled in regular session this 11th day of September 2023, that this Resolution be spread in full upon the minutes of this meeting.

Todd Watzel, Mayor
City of Bay Lake

ATTEST:

Erin O'Donnell, Clerk
City of Bay Lake

RESOLUTION NO. 205

WHEREAS, the City of Bay Lake intends to adopt a tentative budget; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution adopting a tentative budget be approved by the taxing authority; and

WHEREAS, the City of Bay Lake set forth the appropriations and revenue estimate for the tentative Budget of Fiscal Year 2024 in the amount of \$30,723,266; and

WHEREAS, the City of Bay Lake has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget

NOW, THEREFORE BE IT RESOLVED, that the City of Bay Lake, through its City Council, hereby adopts a tentative budget for the FY 2024.

BE IT FURTHER RESOLVED by the City Council of the City of Bay Lake assembled in regular session this 11th day of September 2023 that this Resolution be spread in full upon the minutes of this meeting.

Todd Watzel, Mayor
City of Bay Lake

ATTEST:

Erin O'Donnell, Clerk
City of Bay Lake



TENTATIVE OPERATING BUDGET FY 2024

**CITY OF BAY LAKE
TENTATIVE OPERATING BUDGET
FISCAL YEAR 2024**

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL OPERATING FUND			
REVENUES			
Ad Valorem Tax - Net	20,236,742	20,266,146	20,753,857
Property Appraiser Settlements	-		-
Licenses	13,500	14,185	13,500
Interest Income	8,000	181,725	17,500
Total Operating Revenue	20,258,242	20,462,056	20,784,857
OPERATING EXPENDITURES			
General Government	33,000	31,867	53,000
Public Safety	18,680,051	18,333,784	20,932,250
Physical Environment	50,000	37,959	50,000
Transportation	-	-	-
Total Operating Expenditures	18,763,051	18,403,610	21,035,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,495,191	2,058,446	(250,393)
BEGINNING FUND BALANCE OCT 1	7,581,978	7,879,963	9,938,409
ENDING FUND BALANCE	9,077,169	9,938,409	9,688,016
COMMIT FOR PROP APPR	500,000	500,000	800,000
MILLAGE RATE/ THOUSAND ASSESSED VALUE	2.1279	2.1279	1.8850
ASSESSED VALUE	9,906,452,054	9,916,563,578	11,468,754,065
		1 MILL =	11,010,004

CITY OF BAY LAKE
 OPERATING EXPENDITURES - DETAIL
 FISCAL YEAR 2024

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
GENERAL GOVERNMENT			
Insurance	5,000	5,000	5,000
Advertising	2,500	2,236	2,500
Dues & Subscriptions	1,500	1,513	1,500
Operating supplies	500	482	500
Outside Services	1,000	944	1,000
Professional Services	22,500	21,692	42,500
Total Financial & Admin.	33,000	31,867	53,000
PUBLIC SAFETY			
Orange County Sheriff	18,680,051	18,333,784	20,932,250
Total Public Safety	18,680,051	18,333,784	20,932,250
PHYSICAL ENVIRONMENT			
Operating Supplies - Pest Control Chemicals-Mosquitos	50,000	37,959	50,000
Total Physical Environment	50,000	37,959	50,000
TOTAL SUPPORTED THROUGH AD VALOREM TAXES	18,763,051	18,403,610	21,035,250